

Table 2.8: Sources of Total Factor Productivity Growth

	1960-06	1960-95	1995-00	2000-06	1995-00 less 1960-95	2000-06 less 1960-95
Total Factor Productivity Growth	0.62	0.56	0.85	0.76	0.29	0.20
Contributions to TFP Growth:						
Information Technology	0.22	0.16	0.51	0.32	0.35	0.16
Computers	0.13	0.10	0.37	0.15	0.27	0.05
Software	0.04	0.03	0.06	0.08	0.03	0.05
Communications Equipment	0.05	0.04	0.08	0.09	0.04	0.05
Non-Information Technology	0.40	0.40	0.34	0.44	-0.06	0.04
Relative Price Changes:						
Information Technology	-8.53	-7.9	-12.7	-8.8	-4.79	-0.93
Computers	-22.57	-21.0	-36.4	-20.4	-15.37	0.63
Software	-4.45	-4.6	-3.6	-4.1	1.00	0.54
Communications Equipment	-5.24	-4.5	-5.6	-9.1	-1.10	-4.56
Non-Information Technology	-0.41	-0.4	-0.4	-0.5	0.03	-0.05
Average Nominal Shares:						
Information Technology	2.46	2.02	4.02	3.73	2.00	1.71
Computers	0.60	0.51	1.02	0.77	0.51	0.26
Software	0.82	0.51	1.68	1.93	1.17	1.42
Communications Equipment	1.04	1.00	1.32	1.04	0.32	0.04
Non-Information Technology	97.54	97.98	95.98	96.27	-2.00	-1.71

Notes: Average annual rates of growth. Prices are relative to the price of gross domestic income. Contributions are relative price changes, weighted by average nominal output shares.